

Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,636.36	0.26%	-2.51%	-2.53%	-2.53%	-31.37%
Market Cap (N billions)	11,424.45	0.26%	-2.51%	-2.53%	-2.53%	-28.68%
Volume Traded (millions)	270.83	-22.44%	1,351.15	6,400.50	6,400.50	82,725.06
Value Traded (N millions)	4,418.29	26.54%	14,756.84	63,961.19	63,961.19	995,062.81
NGN/USD	362.71	-0.09%	0.07%	-0.35%	-0.35%	0.56%
NSEASI (\$)	84.47	0.35%	-2.58%	-2.18%	-2.18%	-31.75%
Market Cap (\$ millions)	31,497.48	0.35%	-2.58%	-2.18%	-2.18%	-29.08%

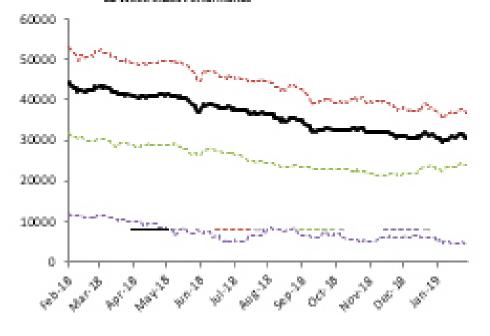
Index Performance

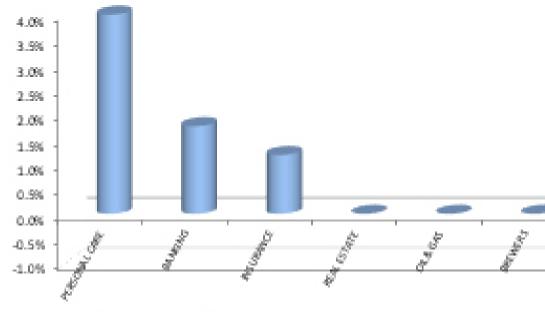
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.75%	-2.66%	-4.36%	-13.10%	-1.85%	-1.85%	-31.48%	1.17%	-3.99%
BREWERS	0.00%	-6.43%	-10.10%	-26.46%	-11.49%	-11.49%	-47.58%	1.67%	-6.07%
CEMENT	-0.09%	-2.07%	-6.88%	-19.16%	0.18%	0.18%	-33.95%	1.83%	-8.31%
PERSONAL CARE	3.98%	0.67%	-7.97%	-27.63%	-3.19%	-3.19%	-32.36%	1.93%	-5.80%
CONSTRUCTION	0.00%	-4.48%	5.70%	2.40%	16.07%	16.07%	-8.58%	1.40%	-6.44%
FOOD	-0.96%	-2.25%	4.52%	-11.83%	-5.27%	-5.27%	-13.74%	1.52%	-6.86%
INSURANCE	1.18%	-0.74%	4.99%	-8.09%	1.87%	1.87%	-12.32%	0.83%	-2.55%
OIL& GAS	0.00%	1.47%	6.20%	0.68%	1.51%	1.51%	-20.13%	1.30%	-3.59%
REAL ESTATE	0.00%	0.37%	-0.14%	0.48%	-0.53%	-0.53%	-3.78%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.41%	-2.62%	-5.68%	-17.35%	-3.18%	-3.18%	-30.99%	1.00%	-3.76%
Mid Cap (Mid 30%)	0.81%	-0.64%	8.57%	-2.29%	0.90%	0.90%	-24.51%	0.70%	-2.49%
Small Cap (Bottom 60%)	-1.33%	-3.46%	-12.74%	-34.33%	-23.91%	-23.91%	-61.00%	4.92%	-20.91%

ARM Research

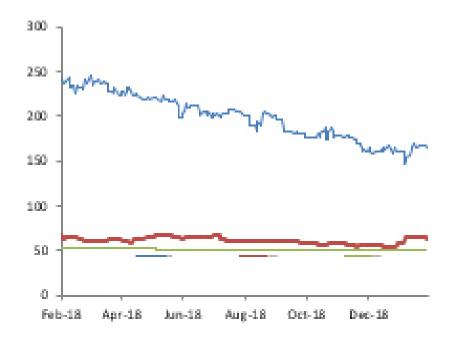
<u>research@armsecurities.com.ng</u> +234 1 270 1652 1 February 2019 52 Week Index Performance

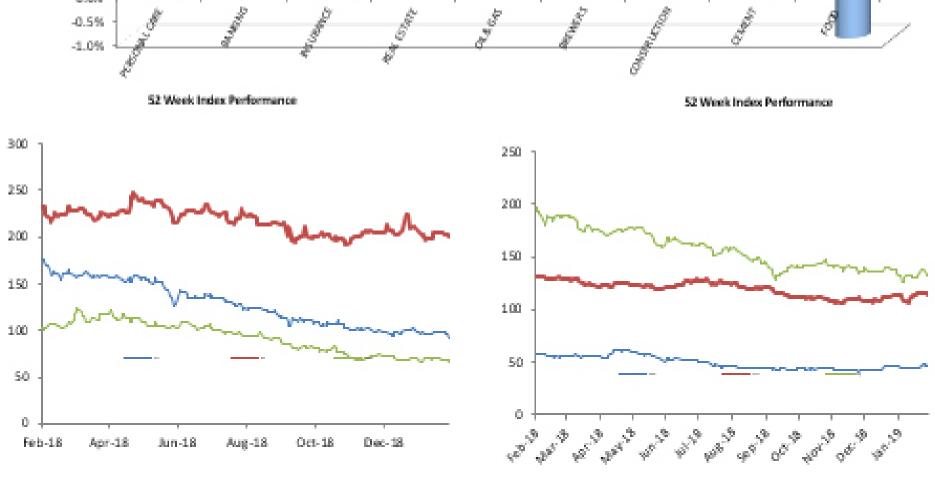
1 Day Index Return





52 Week Index Performance





				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	176,460.63	6.10	6.09%	-6.15%	-22.78%	-37.11%	-52.34%	-10.29%	-10.29%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	53,500.50	2.31	2.67%	0.00%	76.34%	87.80%	-28.92%	5.96%	5.96%	2.31	1.80	2.31	1.80	3.17	0.65
FBN Holdings	31-Dec	263,830.40	7.35	0.68%	-3.92%	-4.55%	-26.13%	-46.93%	-7.55%	-7.55%	8.00	7.05	8.00	7.05	13.60	6.80
FCMB	31-Dec	42,575.83	2.15	9.14%	0.00%	38.71%	7.50%	-29.28%	13.76%	13.76%	2.15	1.60	2.15	1.60	2.97	1.32
Guaranty Trust Bank	31-Dec	991,830.74	33.70	0.75%	-2.32%	-9.89%	-15.54%	-31.22%	-2.18%	-2.18%	34.50	31.30	34.50	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	453,000.00	45.30	0.22%	-3.62%	-4.13%	-8.94%	-1.52%	-5.53%	-5.53%	47.95	45.20	47.95	45.20	53.25	41.00
United Bank For Africa	31-Dec	235,816.92	7.15	5.15%	-7.14%	-9.49%	-23.12%	-43.92%	-7.14%	-7.14%	7.90	6.80	7.90	6.80	13.00	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	1.63%	23.76%	5.93%	-26.04%	11.61%	11.61%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	26,457.21	0.67	3.08%	-4.29%	15.52%	-4.29%	-55.33%	6.35%	6.35%	0.70	0.58	0.70	0.58	1.43	0.50
Zenith Bank	31-Dec	720,549.53	22.95	2.00%	-0.22%	-1.08%	-0.43%	-28.17%	-0.43%	-0.43%	23.45	20.30	23.45	20.30	32.65	19.60
Ecobank	31-Dec	224,135.49	14.05	0.36%	-6.33%	-12.19%	-32.45%	-28.13%	0.36%	0.36%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	69,539.51	2.40	9.09%	-4.00%	23.71%	31.15%	-35.14%	18.23%	18.23%	2.50	1.80	2.50	1.80	3.53	1.51
Sterling Bank	31-Dec	70,536.52	2.45	2.51%	8.41%	53.12%	68.97%	7.93%	28.95%	28.95%	2.45	1.90	2.45	1.90	2.45	1.22
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	-8.45%	-10.96%	-32.29%	-40.91%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	110.00	63.00
Nigerian Breweries	31-Dec	586,753.47	74.00	0.00%	-7.38%	-10.41%	-28.16%	-48.79%	-13.45%	-13.45%	81.00	74.00	81.00	74.00	145.00	74.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	98,691.42	30.25	0.00%	0.00%	-9.84%	-9.43%	-47.80%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	60.00	29.45
Dangote Cement	31-Dec	3,237,696.41	190.00	0.00%	-2.06%	-6.40%	-17.75%	-31.65%	0.16%	0.16%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	27,646.91	22.00	-8.33%	-8.33%	-2.22%	-29.03%	12.82%	13.40%	13.40%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	67,961.10	12.40	-0.80%	-0.80%	-30.53%	-55.71%	-77.04%	-0.40%	-0.40%	12.80	11.30	12.80	11.30	53.00	11.30
Julius Berger	31-Dec	34,320.00	26.00	0.00%	-7.14%	9.70%	4.00%	-13.33%	29.35%	29.35%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,365.00	1.72	0.00%	8.18%	-2.82%	10.97%	-43.42%	-9.95%	-9.95%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	44,866.39	11.30	0.00%	0.00%	2.26%	-19.29%	-51.08%	-6.61%	-6.61%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,603.63	36.90	5.43%	0.96%	-12.14%	-29.78%	-22.23%	-0.27%	-0.27%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	3.00%	0.00%	8.11%	-29.41%	-36.84%	-17.24%	-17.24%	14.50	11.65	14.50	11.65	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	11.11%	-6.54%	-37.50%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	29,000.00	5.80	-3.33%	-10.77%	5.45%	-35.56%	-65.48%	-15.33%	-15.33%	6.65	5.60	6.65	5.60	16.65	5.50
Dangote Sugar	31-Dec	168,000.00	14.00	0.00%	-3.45%	10.24%	-16.17%	-32.20%	-8.20%	-8.20%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	48,679.60	18.55	0.00%	-4.87%	0.27%	-35.37%	-45.20%	-19.70%	-19.70%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,125,651.14	1,420.10	-1.38%	-2.06%	4.42%	-8.97%	-1.72%	-4.37%	-4.37%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,912.75	1.25	4.17%	-5.30%	10.62%	-30.56%	-58.33%	-2.34%	-2.34%	1.32	1.09	1.32	1.09	2.98	1.00
UACN	31-Dec	17,671.95	9.20	9.52%	6.36%	-2.13%	-30.30%	-45.88%	-5.64%	-5.64%	9.60	8.40	9.60	8.40	18.50	8.40
OIL& GAS																
Forte Oil	31-Dec	38,423.19	29.50	0.00%	0.00%	34.09%	20.41%	-39.11%	2.79%	2.79%	30.70	26.55	30.70	26.55	48.20	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-4.32%	-40.84%	0.00%	0.00%	23.25	23.25	23.25	23.25	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	1.98%	0.00%	-16.67%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	59,571.36	4.95	0.00%	2.06%	-1.98%	-15.38%	-17.36%	-1.00%	-1.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-14.26%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,815.23	223.30	0.00%	4.10%	12.78%	17.53%	-3.33%	10.00%	10.00%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	5,542.61	4.25	0.00%	-4.49%	-22.02%	-30.33%	-25.18%	-9.57%	-9.57%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	293,254.47	530.00	-0.93%	-1.85%	-13.89%	-24.72%	-22.64%	-17.19%	-17.19%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	5,632.13	0.64	0.00%	-9.86%	-9.86%	-8.57%	-20.00%	1.59%	1.59%	0.71	0.60	0.71	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	13.02%	26.49%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	4.84%	0.00%	30.00%	23.81%	65.39%	15.04%	15.04%	6.60	5.30	6.60	5.30	6.80	3.93
Mansard	31-Dec	20,370.00	1.94	2.11%	-0.51%	2.11%	-26.79%	-27.61%	6.01%	6.01%	2.00	1.80	2.00	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-7.14%	-8.77%	8.33%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
	31-Dec	2,007.31	0.52	0.00 %	0.00%	-7.14/0	-0.7770	0.00 /0	4.00 /0	4.00%	0.52	0.50	0.52	0.50	0.05	0.43
AGRICULTURE Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	1.23%	13.26%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
	31-Dec 31-Dec	60,000.00	60.00	0.00%	0.00%	0.25%	0.76%	-15.49%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00
Presco	JI-Dec	00,000.00	00.00	0.00 /6	0.00 /0	0.2370	0.70%	-13.47/0	-0.23/0	-0.23/0	04.00	00.00	04.00	00.00	70.00	55.00

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JACN PLC.	9.20	9.52%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	ROYAL EXCHANGE PLC.	0.30	36.36%	ROYAL EXCHANGE PLC.	0.30	36.36%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	65.39%
FIRST CITY MONUMENT BANK PLC.	2.15	9.14%	BETA GLASS CO PLC.	60.00	9.09%	JULIUS BERGER NIG. PLC.	26.00	29.35%	JULIUS BERGER NIG. PLC.	26.00	29.35%	VITAFOAM NIG PLC.	4.79	46.04%
MCNICHOLS PLC	0.36	9.09%	STERLING BANK PLC.	2.45	8.41%	STERLING BANK PLC.	2.45	28.95%	STERLING BANK PLC.	2.45	28.95%	N.E.M INSURANCE CO (NIG) PLC.	2.39	31.32%
FIDELITY BANK PLC	2.40	9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.72	8.18%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	CONTINENTAL REINSURANCE PLC	1.91	26.49%
ASACO ASSURANCE PLC.	0.31	6.90%	VITAFOAM NIG PLC.	4.79	6.68%	RED STAR EXPRESS PLC	5.00	19.05%	RED STAR EXPRESS PLC	5.00	19.05%	LEARN AFRICA PLC.	1.37	19.13%
ACCESS BANK PLC.	6.10	6.09%	UACN PLC.	9.20	6.36%	FIDELITY BANK PLC	2.40	18.23%	FIDELITY BANK PLC	2.40	18.23%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
ASSOCIATED BUS COMPANY PLC	0.36	5.88%	CHAMPION BREW. PLC.	1.80	5.88%	ALLIED INSURANCE	6.50	15.04%	ALLIED INSURANCE	6.50	15.04%	OKOMU OIL PALM PLC.	82.00	13.26%
JNILEVER NIGERIA PLC.	36.90	5.43%	TOTAL NIGERIA PLC.	223.30	4.10%	FIRST CITY MONUMENT BANK PLC.	2.15	13.76%	FIRST CITY MONUMENT BANK PLC.	2.15	13.76%	CEMENT CO. OF NORTH.NIG. PLC	22.00	12.82%
J B A PLC	7.15	5.15%	UNIVERSITY PRESS PLC.	2.08	4.00%	UBA CAPITAL	3.20	13.48%	UBA CAPITAL	3.20	13.48%	PRESTIGE ASSURANCE CO. PLC.	0.52	8.33%
CUSTODIAN AND ALLIED	6.50	4.84%	LEARN AFRICA PLC.	1.37	3.01%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	STERLING BANK PLC.	2.45	7.93%

Top 10 Losers

Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Price	Return		Price	Return		Price	Return		Price	Return	Stocks	Price	Return
					-								
5.00	0.00%	NORTH.NIG. PLC	22.00	-8.33%		0.61	-15.28%		0.61	-15.28%		0.20	-60.00%
	/												
4.79	-0.21%	GUINNESS NIG PLC	65.00	-8.45%	MILLS PLC	5.80	-15.33%	MILLS PLC	5.80	-15.33%	PLC	0.20	-60.00%
12.40	-0.80%	MEYER PLC.	0.54	-8.47%	UNITY BANK PLC	0.90	-15.89%	UNITY BANK PLC	0.90	-15.89%	CHAMS PLC	0.20	-60.00%
12110	0.0070				SEPLAT PETROLEUM	0170	1010770	SEPLAT PETROLEUM	0170	1010770		0120	0010070
530.00	-0.93%	NIGERIA PLC	0.32	-8.57%		530.00	-17.19%		530.00	-17.19%	INSURANCE PLC.	0.20	-60.00%
1,420.10	-1.38%	BERGER PAINTS PLC	7.00	-9.68%	PLC.	12.00	-17.24%	PLC.	12.00	-17.24%		0.20	-60.00%
F 00	2 2 2 2 4		0 (4	0.0404		2.05	47 740/		2.05	47 740/		0.00	(0.000)
5.80	-3.33%	AIICO INSURANCE PLC.	0.64	-9.86%		3.95	-17.71%		3.95	-17.71%		0.20	-60.00%
0.04	4 550/		0.45	40.000/		2.05	47 700/		2.05	47 700/		0.00	(0.000)
0.21	-4.55%	ACADEMY PRESS PLC.	0.45	-10.00%	PLC	3.25	-17.72%	PLC	3.25	-17.72%		0.20	-60.00%
22.00	0.220/		1 50	10 719/		7.00	10 / 09/		7.00	10 / 09/		0.20	-60.00%
22.00	-0.33%	IKEJA HOTEL PLC	1.50	-10.71%	DERGER PAINTS PLC	7.00	-10.00%	DERGER PAINTS PLC	7.00	-10.00%	TECHNOLOGY PLC	0.20	-00.00%
		DANGOTE FLOUR MILLS			FLOUR MILLS NIG.			FLOUR MILLS NIG.			DANGOTE FLOUR		
0.20	-9.09%	PLC	5.80	-10.77%	PLC.	18.55	-19.70%	PLC.	18.55	-19.70%	MILLS PLC	5.80	-65.48%
					RESORT SAVINGS &								2371070
0.27	-10.00%	PLC.	0.22	-15.38%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.40	-77.04%
	Price 5.00 4.79 12.40 530.00 1,420.10 5.80 0.21 22.00 0.20	Price Return 5.00 0.00% 4.79 -0.21% 12.40 -0.80% 530.00 -0.93% 1,420.10 -1.38% 5.80 -3.33% 0.21 -4.55% 22.00 -8.33%	PriceReturnStocks5.000.00%CEMENT CO. OF NORTH.NIG. PLC4.79-0.21%GUINNESS NIG PLC12.40-0.80%MEYER PLC.530.00-0.93%FIRST ALUMINIUM NIGERIA PLC1,420.10-1.38%BERGER PAINTS PLC5.80-3.33%AIICO INSURANCE PLC.0.21-4.55%ACADEMY PRESS PLC.22.00-8.33%IKEJA HOTEL PLC0.20-9.09%PLCNIGER INSURANCE CO.NIGER INSURANCE CO.	Price Return Stocks Price 5.00 0.00% CEMENT CO. OF NORTH.NIG. PLC 22.00 4.79 -0.21% GUINNESS NIG PLC 65.00 12.40 -0.80% MEYER PLC. 0.54 530.00 -0.93% FIRST ALUMINIUM NIGERIA PLC 0.32 1,420.10 -1.38% BERGER PAINTS PLC 7.00 5.80 -3.33% AIICO INSURANCE PLC. 0.64 0.21 -4.55% ACADEMY PRESS PLC. 0.45 22.00 -8.33% IKEJA HOTEL PLC 1.50 0.20 -9.09% PLC NIGER INSURANCE CO. 5.80	Price Return Stocks Price Return 5.00 0.00% CEMENT CO. OF NORTH.NIG. 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